

## Ceylon Index Fund GIPS Compliance Report

### January 01, 2007 through June 30, 2021

Year	Gross of Fees Return %	Net of Fees Return %	Benchmark Return %	Number of Portfolios	Composite 3-Yr St Dev (%)	Benchmark 3-Yr St Dev (%)	Total Composite Assets (LKR Mn)	Total Firm Assets (LKR Mn)
2007	-10.32%	-11.17%	-6.66%	1	6.51%	6.36%	134	134
2008	-46.73%	-47.37%	-40.85%	1	6.75%	6.09%	56	59
2009	102.66%	100.58%	125.25%	1	7.89%	8.41%	155	156
2010	65.27%	63.42%	96.01%	1	8.87%	9.30%	146	468
2011	-19.79%	-20.76%	-8.46%	1	7.70%	8.38%	85	634
2012	10.51%	9.27%	-7.10%	1	6.60%	7.40%	94	719
2013	11.51%	10.41%	4.78%	1	4.96%	5.43%	103	821
2014	29.12%	27.87%	23.44%	1	4.74%	3.40%	125	3,687
2015	-6.35%	-7.30%	-5.54%	1	3.90%	3.53%	118	6,431
2016	-0.79%	-1.79%	-9.66%	1	3.71%	3.53%	106	1,050
2017	9.25%	8.66%	2.26%	1	3.90%	3.42%	105	2,386
2018	-10.39%	-10.94%	-4.98%	1	3.50%	3.06%	95	869
2019	1.93%	0.93%	1.27%	1	4.49%	3.22%	185	529
2020	-8.03%	-8.99%	10.52%	1	7.08%	5.40%	134	875
2021 H1	22.38%	21.79%	15.70%	1	9.51%	7.58%	123	2439

Returns are time weighted monthly rates of return.

### Compliance Statement

Ceylon Asset Management Company Limited (CAM) claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. CAM has not been independently verified for the period 01/01/2007 to 30/06/2021.

## **Definition of the Firm**

CAM is an independent investment management firm registered under Section 31A of the Securities and Exchange Commission of Sri Lanka Act No 36 of 1987 and Sri Lanka Companies Act No 7 of 2007. CAM defined as a licensed Unit Trust Fund Management Company for GIPS purposes. The Company manages three equity and five fixed income Unit Trust Funds along with a specialized IPO fund with Fixed Income exposure.

## **Composite Description**

Ceylon Index Fund (CIF) is a single portfolio composite which invests 97% of the fund's net assets value (NAV) in common stocks, listed on the Colombo Stock Exchange (CSE) while the balance 3% is maintained in cash and/or cash equivalents. The fund tracks the Colombo TOP 10 Index (CTX10) comprising of companies selected by an Independent Index Committee and revised on a quarterly basis.

## **Composite Creation Date**

The Fund was created in June 1999 and began tracking the CTX10 Index from 8th September 2005.

## **Benchmark**

The benchmark for the CIF composite is the All Share Price Index (ASPI), a value weighted index, which incorporates all the voting and non-voting, ordinary shares of companies that are listed on the CSE.

## **Performance Calculation**

Valuation and returns are computed and stated in Sri Lankan Rupees. Results reflect the re-investment of dividends, realized and unrealized capital gains/ (losses) and other earnings. Gross-of-fees returns are presented before charging management fees, trustee fees and administrative expenses but after deducting all trading expenses. Net-of-fees returns are presented after charging management fees and all trading expenses, but before deducting trustee fees and administrative expenses.

Publicly traded stocks are priced according to the daily weighted average closing price while un-traded stocks are priced on the last trading day's weighted average price.

The return figures presented above are based on time weighted monthly rates of return.

## **Fee Schedule**

The fund pays a management fee of 1% and a trustee fee of 0.20% per annum on the net asset value. In addition, a front fee of 2% is charged on the initial investment value.

No exit fees are charged on redemptions.

**Internal Dispersion**

The composite's dispersion is measured using an asset weighted standard deviation of returns in the composite. Dispersion is not presented since there was only one portfolio in the composite for the entire seven years.

**Presence, Use, and Extent of Leverage or Derivatives**

The Ceylon Index Fund does not employ leveraging or derivatives.

**Currency**

Valuations are computed and performance is reported in Sri Lankan Rupees (LKR).

**Availability of List of Composites**

A list of composites and funds managed by the company is available upon request.

**Availability of Policies, Calculation of Performance and Performance Presentation**

Policies, Calculation of Performance and Performance Presentations are available upon request.

Past performance is not a guarantee of future returns.